



# Urja Global Ltd.

(AN ISO 9001 Co.)  
CIN No. L67120DL1992PLC048983

**Date: 15<sup>th</sup> January, 2022**

**To**  
**The Manager (Listing)**  
**BSE LIMITED**  
PhirozeJeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai - 400001

**To**  
**The Manager (Listing)**  
**NATIONAL STOCK EXCHANGE OF INDIA**  
Exchange Plaza, C-1, Block G  
BandraKurla Complex  
Bandra(E), Mumbai-400051

**BSE Scrip Code- 526987**

**Ref: NSE Symbol -URJA**

**Subject: Outcome of Board Meeting held on Saturday, 15<sup>th</sup> January, 2022**

Dear Sir/Madam

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 15<sup>th</sup> January, 2022, which commenced at 03:00 PM and concluded at 05:00 PM has approved the following:

1. Approved the Unaudited Financial Results (Standalone & Consolidated) for the 2nd Quarter and half-year ending on September 30, 2021 along with the Limited Review Report from Statutory Auditors M/s ASHM & Associates (Attached herewith as **Annexure-1**).
2. Approved the Unaudited Financial Results (Standalone & Consolidated) for the 3rd Quarter ending on December 31, 2021 and approve the publication of the Results along with Limited Review Report from the Statutory Auditors M/s ASHM & Associates (Attached herewith as **Annexure-2**).
3. Took note of Statement of Deviation/Variation in the utilization of funds raised through Rights Issue of partly paid-up shares, for the 2nd Quarter and Half-year ending on September 30, 2021 and for the 3rd Quarter ending on December 31, 2021, if any.

The Extracts of Unaudited Financial Results would be published in the Newspaper in terms of Regulation 47(1) of SEBI (LODR) Regulations, 2015, as amended from time to time and aforesaid information shall be placed on the website of the Company [www.urjaglobal.in](http://www.urjaglobal.in) & web sites of Stock Exchanges.

Kindly take the information on your records.

Thanking you

**For URJA GLOBAL LIMITED**

**NEHA SHUKLA**  
**Company Secretary/Compliance officer**  
**M. No.: 46721**





**Independent Auditor's Review Report on Quarterly Un-Audited Standalone Financial Results of Urja Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To


**The Board of Directors of**

**Urja Global Limited**

1. We have reviewed the accompanying Statement of Standalone Un-Audited Financial Results ("the Statement") of **Urja Global Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, and to be prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We could not conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India in absence of documentary evidence due to seizure of records/documents/computers and electronic data by GST department on raid of the premises on 20<sup>th</sup> July, 2021. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our inability to conduct review as above in absence of documentary evidence due to seizure of records/documents/computers and electronic data by GST department on raid of the premises on 20<sup>th</sup> July, 2021, we are unable to comment on the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, and also not able to comment on the disclosure regarding the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ASHM & Associates**  
**Chartered Accountants**  
**Reg No. 005790C**

  
**Manoj Kumar Bajaj**  
**Partner**  
**M. No. 091107**

**UDIN: 22091107AAAAAN6214**

**Place: New Delhi**

**Date: 15.01.2022**

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**Address- Head Office: E-24, Basement, Lajpat Nagar- III, New Delhi-110024, Ph: 011-29832120,**  
**Branch Office: 207 Best Plaza, H-8, Netaji Subhash Place, Pitampura, Delhi-110034, Mob .No 09810270448**  
**Website: [www.ashm.in](http://www.ashm.in), Email: [bajajca@gmail.com](mailto:bajajca@gmail.com)**



URJA GLOBAL LIMITED  
Regd. Office : 487/63, 1st Floor, National Market, Peeragarhi, New Delhi-110087. CIN-L67120DL1992PLC048983  
Unaudited Standalone Financial Results For The Quarter & Nine Months Ended on December 31, 2021

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-Audited					Audited
							(Rs. In Lakhs)
I	Revenue from Operation	930.06	28.55	3,377.02	3,223.05	8,592.97	12,843.81
II	Other Income	31.35	32.89	68.82	96.16	156.74	284.26
III	<b>Total Revenue (I+II)</b>	<b>961.40</b>	<b>61.44</b>	<b>3,445.84</b>	<b>3,319.20</b>	<b>8,749.71</b>	<b>13,128.06</b>
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	921.01	31.34	3,226.08	2,825.61	7,996.91	12,398.22
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.29)	(2.13)	138.87	322.78	508.72	366.44
	Employee benefits expenses	11.63	8.89	11.93	31.73	51.48	67.30
	Finance Cost	0.92	0.00	0.41	0.93	0.95	1.05
	Depreciation and amortisation expense	0.48	0.43	0.37	1.34	1.11	13.97
	Other expenses	23.69	13.52	7.97	61.72	32.64	66.43
	<b>Total Expenses</b>	<b>949.44</b>	<b>52.05</b>	<b>3,385.63</b>	<b>3,244.11</b>	<b>8,591.81</b>	<b>12,913.43</b>
V	<b>Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)</b>	<b>11.96</b>	<b>9.39</b>	<b>60.21</b>	<b>75.09</b>	<b>157.90</b>	<b>214.63</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) from Ordinary Activities before tax (V-VI)</b>	<b>11.96</b>	<b>9.39</b>	<b>60.21</b>	<b>75.09</b>	<b>157.90</b>	<b>214.63</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before tax (VII-VIII)</b>	<b>11.96</b>	<b>9.39</b>	<b>60.21</b>	<b>75.09</b>	<b>157.90</b>	<b>214.63</b>
X	Tax Expenses						
	(1) Current tax	-	-	-	-	-	43.37
	(2) Deferred tax	-	-	-	-	-	0.09
XI	Profit / (Loss) for the period from continuing operations (IX-X)	11.96	9.39	60.21	75.09	157.90	171.18
XII	Profit / (Loss) from discontinuing operations (before tax)	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-	-
XV	Net profit/ (Loss) for the year ended	11.96	9.39	60.21	75.09	157.90	171.18
XVI	Share of profit/ (loss) of association	-	-	-	-	-	-
XVII	Minority Interest	-	-	-	-	-	-
XVIII	Net profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates	11.96	9.39	60.21	75.09	157.90	171.18
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (after tax)	11.96	9.39	60.21	75.09	157.90	171.18
XXI	Paid up equity share capital (face value of Rs 1/- )	5197.06	5197.06	5,072.06	5197.06	5,072.06	5197.06
XXII	Reserve excluding revaluation reserve as per balance sheet of Previous accounting year	-	-	-	-	-	8236.71
XXIII	Earning per share (of Rs1. each) not annualised						
	(1) Basic	0.002	0.002	0.012	0.014	0.031	0.033
	(2) Diluted	0.002	0.002	0.012	0.014	0.031	0.033

Notes :

- The Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies Act, 2013.
- The Previous period's figures have been regrouped / reclassified, wherever necessary to correspond with the current period's classification / disclosure.
- The Provision for Income Tax shall be made at the end of the year.
- The EPS has been calculated in accordance with Ind AS 33 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 15th January 2022.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company.
- The decrease in revenue is the effect of detention of officials for inquiry under Section 132(1)(b) and (c) of CGST Act, 2017 and Seizure of documents by the GST department.

Place: New Delhi  
Date: 15th January 2022

For Urja Global Limited

Mohan Agarwal  
Managing Director  
DIN:07627568





**Independent Auditor's Report on Quarterly Un-Audited Consolidated Financial Results of Urja Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**


To

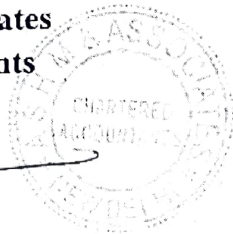
**The Board of Directors of  
URJA GLOBAL LIMITED**

1. We have reviewed the accompanying Statement of Un-Audited Consolidated Financial Results ("the Statement") of **Urja Global Limited** ("the holding company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), for the Quarter ended 31<sup>st</sup> December, 2021, being submitted by the holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, and to be compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our

- (i) and in absence of documentary evidence due to seizure of records/documents/computers and electronic data by GST department on raid of the premises on 20<sup>th</sup> July, 2021, we are unable to comment that it is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated financial statements/ financial information/ financial results of the Group for the Quarter ended December 30, 2021.

**For ASHM & Associates**  
**Chartered Accountants**  
**Reg No. 005790C**

  
**Manoj Kumar Bajaj**  
**Partner**  
**M. No. 091107**



**UDIN: 22091107AAAAAO1684**

**Place: New Delhi**

**Date: 15/01/2022**





# Urja Global Ltd.

(AN ISO 9001 Co.)

URJA GLOBAL LIMITED  
Regd. Office : 487/63, 1st Floor, National Market, Peeragarhi, New Delhi-110087. CIN-L67120DL1992PLC048983

CIN No. L67120DL1992PLC048983

Unaudited Consolidated Financial Results For The Quarter & Nine Months Ended on December 31, 2021

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-Audited					Audited
		-	-	-	-	-	-
I	Revenue from Operation	2,495.36	1,106.51	3,872.75	6,467.37	9,491.50	14,845.95
II	Other Income	46.90	32.95	68.82	120.19	156.56	336.00
III	<b>Total Revenue (I+II)</b>	<b>2,542.26</b>	<b>1,139.47</b>	<b>3,941.57</b>	<b>6,587.56</b>	<b>9,648.06</b>	<b>15,181.95</b>
IV	Expenses	-	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	2,645.66	1,013.35	3,892.32	5,964.76	9,155.34	14,335.25
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(429.39)	(80.42)	(115.04)	(54.35)	85.21	177.73
	Employee benefits expenses	70.80	46.41	27.35	143.82	86.75	121.63
	Finance Cost	48.88	27.57	19.70	90.02	48.31	63.44
	Depreciation and amortisation expense	24.28	24.01	8.62	56.64	25.64	47.23
	Other expenses	150.61	86.19	57.92	288.06	130.96	218.90
	<b>Total Expenses</b>	<b>2,510.83</b>	<b>1,117.11</b>	<b>3,890.88</b>	<b>6,488.94</b>	<b>9,532.22</b>	<b>14,964.19</b>
V	<b>Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)</b>	<b>31.42</b>	<b>22.35</b>	<b>50.69</b>	<b>98.61</b>	<b>115.84</b>	<b>217.76</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) from Ordinary Activities before tax (V-VI)</b>	<b>31.42</b>	<b>22.35</b>	<b>50.69</b>	<b>98.61</b>	<b>115.84</b>	<b>217.76</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before tax (VII-VIII)</b>	<b>31.42</b>	<b>22.35</b>	<b>50.69</b>	<b>98.61</b>	<b>115.84</b>	<b>217.76</b>
X	Tax Expenses	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
XI	<b>Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>31.42</b>	<b>22.35</b>	<b>50.69</b>	<b>98.61</b>	<b>115.84</b>	<b>217.76</b>
XII	Profit / (Loss) from discontinuing operations (before tax)	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit / (Loss) from discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net profit/ (Loss) for the year ended</b>	<b>31.42</b>	<b>22.35</b>	<b>50.69</b>	<b>98.61</b>	<b>115.84</b>	<b>217.76</b>
XVI	Share of profit/ (loss) of association	-	-	-	-	-	-
XVII	Minority Interest	-	-	-	-	-	-
XVIII	<b>Net profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates</b>	<b>31.42</b>	<b>22.35</b>	<b>50.69</b>	<b>98.61</b>	<b>115.84</b>	<b>217.76</b>
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	<b>Total Comprehensive Income for the period (after tax)</b>	<b>31.42</b>	<b>22.35</b>	<b>50.69</b>	<b>98.61</b>	<b>115.84</b>	<b>217.76</b>
XXI	Paid up equity share capital (face value of Rs 1/-)	5197.06	5197.06	5,072.06	5197.06	5,072.06	5197.06
XXII	Reserve excluding revaluation reserve as per balance sheet of Previous accounting year	-	-	-	-	-	-
XXIII	Earning per share (of Rs1. each) not annualised	-	-	-	-	-	-
	(1) Basic	0.0060	0.0043	0.0100	0.0190	0.0228	0.0419
	(2) Diluted	0.0060	0.0043	0.0100	0.0190	0.0228	0.0419

Notes :

- The Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- The Previous period's figures have been regrouped / reclassified, wherever necessary to correspond with the current period's classification / disclosure.
- The Provision for Income Tax shall be made at the end of the year.
- The EPS has been calculated in accordance with Ind AS 33 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 15th January 2022
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company.
- The decrease in revenue is the effect of detention of officials for inquiry under Section 132(1)(b) and (c) of CGST Act, 2017 and Seizure of documents by the GST department

Place: New Delhi  
Date: 15th January 2022

For Urja Global Limited

Mohan Agarwal  
Managing Director  
DIN:07627568

